

Memorandum of Understanding (MOU)

Between **Symion Technologies Pvt Ltd** And **Institute of Technology and Management Nanded**

This Memorandum of Understanding (MOU) is made and entered into on this 23/10/2024 between **Symion Technologies Pvt Ltd**, a company incorporated under the laws of company act 1956, having its registered office at 3rd floor above family court beside wadekar hospital Vazirabad, Nanded 431601, hereinafter referred to as "Symion Technologies," and **Institute of Technology and Management Nanded**, a renowned educational institution located at VIP Road Nanded, hereinafter referred to as "ITM."

WHEREAS, Symion Technologies aims to foster entrepreneurial skills, provide outcome-based trainings, facilitate placements, summer implant training, and related services to students pursuing Master of Business Administration (MBA) at ITM; and

WHEREAS, ITM is committed to enhancing the employability and entrepreneurial mindset of its MBA students by facilitating training, placement opportunities, and industry exposure in collaboration with reputed organizations;

NO

- 1) **Entrepreneurial Skill Development:** Symion Technologies will conduct specialized workshops, seminars, and training sessions focused on entrepreneurial skill development for MBA students at ITM. These sessions will cover topics such as ideation, business plan development, market analysis, funding strategies, and legal aspects of entrepreneurship.
- 2) **Outcome-Based Trainings:** Symion Technologies will provide outcome-based trainings to MBA students at ITM, aligning with the MBA curriculum and industry requirements. These trainings may include but are not limited to leadership skills, project management, communication skills, data analytics, and emerging technologies relevant to the business environment.
- 3) **Placement Opportunities:** Symion Technologies will collaborate with ITM to facilitate placements for MBA students. Symion Technologies will consider eligible candidates from ITM for internships, full-time employment, or entrepreneurship opportunities based on their performance, skills, and suitability.
- 4) **Summer Implant Training:** Symion Technologies will offer summer implant training programs to selected MBA students from ITM. The duration, objectives, and deliverables of the training programs will be mutually agreed upon by Symion Technologies and ITM. Symion Technologies will provide necessary infrastructure, resources, and guidance during the training period.
- 5) **Industry Exposure:** Symion Technologies will provide MBA students with valuable industry exposure through visits to its facilities, interaction with industry professionals, and participation in relevant industry events or conferences. Such exposure will enhance the practical understanding of business operations and industry dynamics.
- 6) **Collaboration on Research and Development:** Symion Technologies and ITM may explore opportunities for joint research projects, case studies, and knowledge sharing initiatives. Both parties will mutually decide the scope and objectives of such collaborations to promote academic-industry synergy.

Flat No.2 Building 8B, Ekta Society,
Vinoba Bhave Nagar, Kurla (West) Mumbai 400070

3rd Floor Above Family Court Beside
Wadekar Hospital Vazirabad Nanded 431601

- 7) Responsibilities of ITM: ITM will facilitate the selection process of eligible MBA students for various programs and opportunities provided by Symion Technologies. ITM will also ensure that the participating students comply with the rules and regulations set forth by Symion Technologies and actively engage in the programs.
- 8) Non-Disclosure and Confidentiality: Both parties shall maintain strict confidentiality with respect to any confidential information shared during the collaboration. This includes but is not limited to trade secrets, intellectual property, business plans, and any other proprietary information shared during the training, placement, or research activities.
- 9) Governing Law: This MOU shall be governed by and construed in accordance with the laws of [country]. Any disputes arising out of or in connection with this MOU shall be resolved amicably through mutual discussions between the parties.
- 10) Termination: Either party may terminate this MOU by providing a written notice of [number of days] in advance. In the event of termination, both parties shall fulfill their obligations until the effective date of termination.
- 11) Amendment: Any amendments or modifications to this MOU shall be made in writing and signed by authorized representatives of both parties.

IN WITNESS WHEREOF, the authorized representatives of the parties have executed this Memorandum of Understanding as of the date first written above.

For **Symion Technologies Pvt Ltd:**


Sandeep B Chandane (Director)



For **Institute of Technology and Management:**


[Company/Organization Name] [Institution Name]

Director

Shri Sharda Bhavan Education Society's
Institute of Technology and Management,
NANDED

Flat No.2 Building 8B, Ekta Society,
Vinoba Bhave Nagar, Kurla (West) Mumbai 400070

3rd Floor Above Family Court Beside
Wadekar Hospital Vazirabad Nanded 431601

Website : www.symion.co.in | www.symiontech.com | Email: symiontech@gmail.com

CIN : U72900MH2019PTC321785

Ph : (022)-69719602 02462-234100 | Cell: 9423020055